

A Life Cover that suits you

AVIVA NDB Pensions offers you a life cover that is twice your initial annual basic premium. In addition by paying a nominal amount you have the option of increasing your life cover if required.

What if the unforeseen occurs?

During the premium paying period

AVIVA NDB will continue your policy by paying the premium on your behalf, ensuring that your spouse or dependents receive a monthly Pension, until the end of the opted pension receiving period. In addition your dependents will immediately receive the life cover benefit. Further the benefits you opted for your spouse and children will continue as planned.

During the Pension receiving period

Your spouse and dependents will receive the monthly Pension, until the end of the opted pension receiving period.

Other product information

- Entry age: 18-55 years at next birthday.
- Retirement age: 55-65 years.
- Minimum Annual Basic Premium : LKR 60,000
- Allocation of basic premium

Policy year	1 st	2 nd	3 rd	4 th and 5 th	6 th onwards
Allocation rate	45%	75%	85%	95%	99%

- You can pay your premium monthly, quarterly, half yearly or annually.

What happens if the plan lapses

If you don't pay your premiums within the grace period of 30 days during the first three policy years, the plan will lapse and you will not receive any benefit under the policy. However you have the option of reinstating the policy subject to policy conditions.

If you have paid and continued your policy for three years or more you can if absolutely essential, cash-in your plan. However, doing so is not advised and will incur a large surrender penalty, since the policy is specially designed to maximize your Pension benefits.

Alternatively, you can let your fund grow without the benefit of a life cover and receive a Pension based on the fund value at retirement.

Additional Benefits

Income Protection Benefit

In the unforeseen event of your death or Total Permanent Disability your dependents will be provided a monthly income during the premium paying term of the policy for a maximum period of 10 years.

Additional Life Benefit

By paying a nominal amount, you can increase your life cover.

Accident Benefit

Provides additional life cover in the event of accidental death. This benefit will also provide you financial assistance in the event of a Permanent Disability (The amount will depend on the severity of disability).

Hospital Income Benefit

Provides a daily cash payment of up to LKR 8,000 per day from the first day onwards if you are hospitalised for over three days. This sum is doubled if admitted to the Intensive Care Unit. This benefit can be extended to your spouse and children as well.

Adult Surgery Benefit

Provides financial support for you and your spouse for 250 listed surgeries performed in Sri Lanka, India or Singapore.

Critical Illness Cover

Financial assistance for you and your spouse for critical illness.

Spouse Life Cover

Provides a life cover for your Spouse on your policy.

Child Health Care Benefit

Financial support for 250 listed surgeries performed in Sri Lanka, India or Singapore. In addition, it also provides cash for hospitalisation and a special allowance if a parent stays over with a child under 12 years.

If the Life Assured is not the Policy Owner the benefits provided by this policy will be applicable to the Policy Owner, whilst the covers are applicable to the Life Assured.

This product can be obtained only from a Licensed AVIVA NDB Wealth Planner.

For full product details please refer the policy document.

The savings/retirement benefits are subject to the investment risks (in view of the fluctuations in the market prices of the underlying assets) which are borne by the policyholder.

A combined force to brighten your life

AVIVA NDB Insurance brings a new era of insurance, assuring you a brighter tomorrow by combining the strength of global Aviva with the financial power of NDB, fortified by the heritage of Eagle's Core Values.

Aviva

Aviva is one of the world's oldest insurance groups, with a history dating back over 300 years. It is the world's sixth largest insurance group with over 46,000 employees serving over 53 million customers. The group is the largest insurance services provider in the UK. Aviva's main business activities are long-term savings, fund management and General insurance, with a worldwide total of £379 billion assets under management.

NDB

NDB Group is one of the largest financial conglomerates in Sri Lanka, operating regionally in Maldives and Bangladesh. The Group offers project finance, corporate banking, SME lending, retail banking, investment banking, stockbroking, wealth management and insurance solutions under one roof. Today, NDB Bank, the commercial banking arm of the NDB Group is one of the highest capitalised private sector commercial banks in Sri Lanka.

Our Core Values

Progressiveness | Performance | Integrity | Teamwork



Issued by AVIVA NDB INSURANCE PLC (PO 18)

Pension for everyone!



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AVIVA NDB
Pensions
A SMART WAY TO RETIRE

Approximately only 5% of people live comfortably after retirement. Most of us do not fall into that category because we fail to plan. Now AVIVA NDB provides you the opportunity to be within that 5%, by introducing a pension for everyone in Sri Lanka. All you are required to do is decide when to retire, how much you will need as a monthly pension and for how long you will need that pension for.

A monthly pension for you

You will start receiving a monthly pension commencing from your chosen Retirement Age. You have the option of choosing a pension receiving period between 10 - 30 years. Even if you are unable to pay your premium (during the premium paying term) due to a Total Permanent Disability, the Company will pay the premium on your behalf ensuring continuous build-up of your Pension fund, assuring you a monthly pension from the Retirement Age.

A pension for your spouse, if you are not there

In the unforeseen event of your death AVIVA NDB will continue your policy by paying the premium on your behalf, ensuring that your spouse or dependents receive a monthly pension, until the end of the opted pension receiving period.

Investment choices to build your fund

You have a choice of four investment strategies, namely Cautious, Moderate, Aggressive and Advanced which allows you to invest your Pension fund in investment options ranging from Treasury Bills to Stock Market.

A safeguard against inflation

An in-built Inflation Guard protects your Pension fund against inflation even in the unforeseen event of your death or Total Permanent Disability.

Ability to withdraw funds in an emergency

After the completion of three policy years, you have the option to withdraw up to 15% of the Pension fund as an emergency withdrawal, once during the premium paying term. In addition upon reaching Retirement Age you can withdraw up to 30% of your Pension fund (less any emergency withdrawal amount made).

Investment choices to build your fund

You have the option of selecting any one of the following 4 Investment Strategies at the policy commencement.

Investment Strategy	% of Premium Paying Term in Growth Fund	% of Premium Paying Term in Balanced Fund	% of Premium Paying Term in Secure Fund
Cautious	25%	55%	20%
Moderate	40%	40%	20%
Aggressive	65%	20%	15%
Advanced	You decide when and how to invest and switch		

For Cautious, Moderate and Aggressive strategies your funds will be invested in each of the 3 investment-linked funds based on pre-defined investment timelines. During the pension receiving period your funds will remain in the Secure fund.

For Example: For a 20 year premium paying term, if you select Aggressive Investment Strategy, your funds will be invested in the Growth Fund for the first 13 years, Balanced Fund in the next 4 years and Secure Fund for the last 3 years.

At any given time, you have the ability to change the selected Investment Strategy up to a maximum of two times in a policy year.

The Investment Strategies are designed to help you decide on how to invest your funds depending on your policy term and risk appetite.

If you want to select your own combination of funds, you can select Advanced investment strategy wherein you will have the flexibility of deciding how your premiums are invested or switch your accumulated funds amongst the 3 investment-linked funds anytime during the policy term.

The investment-linked funds

Secure Fund	Balanced Fund	Growth Fund
A higher proportion in debt securities with a lower exposure to equities provides progressive returns.	Investment in both debt and equity provides a good balance between risk and return.	High capital growth by investing a higher proportion in the equity market. Equity Investments are typically considered as high risk investments.
Composition		
Debt Securities: 40-100% Equities: 0-20% Money Market & Cash: 0-40%	Debt Securities: 10-90% Equities: 10-60% Money Market & Cash: 0-30%	Debt Securities: 0-50% Equities: 20-100% Money Market & Cash: 0-30%

Unit Price growth*

Fund	2007	2008	2009	2010**
Secure	10%	9%	21%	15%
Balanced	7%	-5%	48%	48%
Growth	1%	-21%	84%	89%

* Please note that past performance is not an indication of future returns

** Till 20th December for the year 2010



How does your Pension fund grow?

If you are 35 years old and plan to retire at 55 (you pay for 20 years) and pay a monthly basic premium of LKR 10,000, with an annual inflation guard of 5% your illustrated Pension fund at retirement will be as follows:

Pension Details	Assumed Investment Returns		
	4% p.a.	8% p.a.	12% p.a.
Illustrated Pension Fund at Retirement	4,864,417	7,120,905	10,719,323

Illustrated Monthly Pension

At Retirement Age	27,025	39,561	59,552
At the start of the 5 th year	31,329	55,486	100,348
At the start of the 10 th year	36,319	77,822	169,093
At the start of the 15 th year	40,877	102,008	256,695

Values in LKR

The projected values are for illustration purposes and have been calculated assuming premiums are invested in the Aggressive Investment Strategy. The illustrated monthly pension amounts are for a pension receiving period of 15 years.

The actual values will depend on both the investment performance and the charges applicable in respect of each fund.

These assumed rates of return are not guaranteed and are not the upper or lower limits of what you might get.

Enhanced flexibilities under your pension plan

Inflation Guard

Inflation Guard is designed to help you protect your Pension fund against inflation.

At policy commencement Inflation Guard is set at 5%, which means your annual basic premium and premium for premium protection benefit will increase by 5% each year. From the second policy year onwards you will be able to maintain Inflation Guard at 5% or change the annual percentage to 0%, 10% or 15% effective from next policy anniversary.

Even in the unforeseen event of your death the rate of the Inflation Guard you opted for will continue to apply. This will provide protection against inflation to the Pension fund for your spouse and dependents.

Top-up Premium

During the premium paying term, you may in addition to paying your regular premium increase your Pension fund via top-up premiums. Top-ups may be made at any time and must not be lower than LKR 60,000.